

FINAL GENERAL FUND BUDGET


Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/28/2018


President of the Board - Original Signature Required

7/6/18
Date


Secretary of the Board - Original Signature Required

7/2/18
Date


Chief School Administrator - Original Signature Required

7-5-18
Date

Ryan Schumm
Contact Person

(215)481-9777 Extn :126
Telephone Extension

ryan@charterchoices.com
Email Address

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved For Future Expenditures & Possible Revenue Reductions Due To Pending Legislation
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved For Future Expenditures & Possible Revenue Reductions Due To Pending Legislation

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	16,588
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	140,323
0850 Unassigned Fund Balance	183,521
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$323,844</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	2,584,931
7000 Revenue from State Sources	7,028
8000 Revenue from Federal Sources	80,055
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$2,672,014</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$2,995,858</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	1,695
6600 Food Service Revenue	16,257
6940 Tuition from Patrons	2,536,526
6990 Refunds and Other Miscellaneous Revenue	30,453
REVENUE FROM LOCAL SOURCES	\$2,584,931
REVENUE FROM STATE SOURCES	
7330 Health Services (Medical, Dental, Nurse, Act 25)	1,591
7505 Ready to Learn Block Grant	3,560
7600 Revenue for Milk, Lunch and Breakfast Programs	1,877
REVENUE FROM STATE SOURCES	\$7,028
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	3,939
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	27,625
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	5,670
8517 NCLB, Title IV - 21st Century Schools	6,867
8531 Subsidies for Milk, Lunch, and Breakfast Programs	35,954
REVENUE FROM FEDERAL SOURCES	\$80,055
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	2,672,014

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,263,874
1200 Special Programs - Elementary / Secondary	219,623
Total Instruction	\$1,483,497
2000 Support Services	
2100 Support Services - Students	52,414
2200 Support Services - Instructional Staff	19,291
2300 Support Services - Administration	340,455
2400 Support Services - Pupil Health	49,518
2500 Support Services - Business	79,684
2600 Operation and Maintenance of Plant Services	383,162
2700 Student Transportation Services	39,273
2800 Support Services - Central	9,195
Total Support Services	\$972,992
3000 Operation of Non-Instructional Services	
3100 Food Services	89,994
3200 Student Activities	20,800
Total Operation of Non-Instructional Services	\$110,794
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	15,000
Total Facilities Acquisition, Construction and Improvement Services	\$15,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	343
Total Other Expenditures and Financing Uses	\$343
Total Estimated Expenditures and Other Financing Uses	\$2,582,626

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	840,868
200 Personnel Services - Employee Benefits	336,273
300 Purchased Professional and Technical Services	33,152
600 Supplies	39,994
700 Property	13,587
Total Regular Programs - Elementary / Secondary	\$1,263,874
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	78,326
200 Personnel Services - Employee Benefits	36,470
300 Purchased Professional and Technical Services	104,827
Total Special Programs - Elementary / Secondary	\$219,623
Total Instruction	\$1,483,497
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	40,170
200 Personnel Services - Employee Benefits	12,244
Total Support Services - Students	\$52,414
2200 <u>Support Services - Instructional Staff</u>	
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	11,291
Total Support Services - Instructional Staff	\$19,291
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	151,233
200 Personnel Services - Employee Benefits	59,813
300 Purchased Professional and Technical Services	19,600
500 Other Purchased Services	63,246
600 Supplies	34,183
700 Property	12,380
Total Support Services - Administration	\$340,455
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	37,132
200 Personnel Services - Employee Benefits	10,145
600 Supplies	2,241
Total Support Services - Pupil Health	\$49,518
2500 <u>Support Services - Business</u>	
300 Purchased Professional and Technical Services	79,684
Total Support Services - Business	\$79,684
2600 <u>Operation and Maintenance of Plant Services</u>	
300 Purchased Professional and Technical Services	40,702
400 Purchased Property Services	342,460

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$383,162
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	39,273
Total Student Transportation Services	\$39,273
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	9,195
Total Support Services - Central	\$9,195
Total Support Services	\$972,992
3000 Operation of Non-Instructional Services	
3100 <u>Food Services</u>	
100 Personnel Services - Salaries	14,502
200 Personnel Services - Employee Benefits	4,456
300 Purchased Professional and Technical Services	71,036
Total Food Services	\$89,994
3200 <u>Student Activities</u>	
300 Purchased Professional and Technical Services	20,800
Total Student Activities	\$20,800
Total Operation of Non-Instructional Services	\$110,794
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	15,000
Total Facilities Acquisition, Construction and Improvement Services	\$15,000
Total Facilities Acquisition, Construction and Improvement Services	\$15,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	343
Total Debt Service / Other Expenditures and Financing Uses	\$343
Total Other Expenditures and Financing Uses	\$343
TOTAL EXPENDITURES	\$2,582,626

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	581,145	654,387
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$581,145	\$854,387
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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$581,145	\$854,387
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Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	1,014,509	968,712
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$1,014,509	\$968,712
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Other Capital Projects Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$1,014,509

\$968,712

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$1,014,509

\$968,712

Account Description	Amounts
0810 Nonspendable Fund Balance	16,588
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	140,323
0850 Unassigned Fund Balance	272,909
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$413,232

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$429,820
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